



## Rosoboronexport's Portfolio in India Exceeds \$4 bln.

The leadership of Rosoboronexport, a member of Rostec, took part in the 17th meeting of the Indo-Russian Intergovernmental Commission on Military and Technical Cooperation. The meeting co-chaired by Defense Ministers S. Shoigu of Russia and A. Jaitley of India took place in Moscow.

The permanent Indo-Russian Intergovernmental Commission on Military and Technical Cooperation is an effective tool for cooperation between the two states. The fact that this platform is regularly used to discuss the most urgent issues on the agenda and the high level of co-chairs suggest unprecedented attention that Russia and India pay to such sensitive area as military and technical cooperation.

“In effect military and technical cooperation long ago became one of the basic elements of the Indo-Russian ties. And this is partnership in every sense of the word, for we have traditionally been transferring technologies for production of unique Russian military equipment within the scope of our contacts with India's facilities. Today's portfolio of orders of Rosoboronexport in India is worth way more than \$4 bln. And this does not include documents pending signature. There is no doubt that in the next year or two the aggregate volume of contracts signed between India and Russia in line of military and technical cooperation since 1960 will breach the \$70 bln. barrier,” says Director General Alexander Mikheev of Rosoboronexport.

Today's military and technical cooperation complies in every respect with India's Make-in-India policy aimed at developing the national defense industry of the country.

All military and technical cooperation planning that India and Russia do today is long-term. The current program implemented by the partners covers 2011-2020. This succeeded the 2001-2010 program.

All in all, prospects are enormous for developing military and technical cooperation to the mutual benefit of the countries in all fields of military equipment. Rosoboronexport is ready to cooperate with India in any form, including supply of finished military products, arrangement of their aftersales servicing, as well as transfer of production technologies to India's manufacturers, both state and private, within the framework of the Make-in-India concept.



**ROSOBORONEXPORT**  
Russian Defence Export

---

