

Rosoboronexport's Director General Alexander Mikheev Attends a Meeting of the Russian Engineering Union and League for Assistance to Defense Enterprises

Director General Alexander Mikheev of Rosoboronexport, a member of Rostec, attended an extended meeting of the Bureau of the Russian Engineering Union and the Bureau of the Association 'League of Assistance to Defense Enterprises' hosted by the Kalashnikov Concern in Izhevsk, Udmurt Republic, on June 27, 2017.

Top on the agenda were the most pressing issues of the development of Russia's industrial facilities.

Rosoboronexport cooperates with more than 700 enterprises and organizations in the Russian defense industrial complex. Over 5,000 effective agreements attest to the scope of Rosoboronexport's ties with Russian producers of military and dual-purpose products.

"Rosoboronexport's major contribution to the development of defense enterprises comes in the form of firm export contracts for Russian producers of military and dual-purpose equipment. Currency returns broaden business opportunities, enabling management to take advantage of more effective training and advanced training programs for personnel, introduce innovative solutions, upgrade production equipment and thus diversify risks, to which the arms market is no stranger either. Today's portfolio of orders of Rosoboronexport is maintained at a very worthy level of \$45 bln. This is a positive signal to both Russia's defense industry and global market," says Director General Alexander Mikheev of Rosoboronexport, dual-hatted as a member of the Central Counsel Bureau of the Russian Engineering Union.

Maintaining and boosting the volume of exported hi-tech products, which also encompass military and dual-purpose equipment, will not only have a positive economic impact domestically, but also prove to be instrumental in strengthening Russian influence in various world regions.

Contributing to the development of military and technical cooperation, Rosoboronexport's specialists daily sign two-three contractual documents with foreign partners and deliver as many commercial offers. The company's tireless work resulted in Russian military equipment, worth a total of \$13 bln, being delivered to 50-plus states in 2016.



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