



Rosoboronexport develops military and technical cooperation with Bahrain

Rosoboronexport (part of the Rostec State Corporation) notes the increasing interest of the Middle East and North Africa countries in the progressive development of the military and technical cooperation with the Russian Federation. In this context, being invited by the Kingdom of Bahrain, an official Rosoboronexport delegation will head to Manama in October to take part in the BIDEC-2017 International Defence Exhibition & Conference. The Exhibition is to be held in October 16-20, 2017 under the auspices of His Majesty King Hamad bin Isa Al Khalifa, King of Bahrain.

“In 2015 our countries signed an agreement on military and technical cooperation. In line with the document, Rosoboronexport already in 2016 made several supplies of the Russian defence products for the Bahraini armed forces, including the “Kornet-E” anti-tank missile launcher and close combat weapons. Several contracts were signed this year. Besides, currently we are actively negotiating a possibility to provide a wide range of military equipment and materiel for our partners,” said Alexander Mikheev, Rosoboronexport’s Director-General.

Sergey Goreslavskiy, company’s Deputy Director General, is appointed head of the Rosoboronexport’s delegation to the 1st International Defence Exhibition & Conference BIDEC-2017.

“Rosoboronexport highly appreciates Bahrain’s interest in the Russian weapons. Active development of bilateral cooperation and good relations between our countries, undoubtedly, influenced positively the decision to take part in the BIDEC-2017. At the exhibition we are going to set up a unified Russian exposition where Rosoboronexport will demonstrate all the state-of-the-art Russian weapon systems to the representatives of the armed forces of Bahrain and other Middle East countries. It is expedient to mention that those weapon systems have already shown their worth in the region: aggregate proportion of the Middle East and North Africa countries in the volume of the company’s exports in 2016 made up around 50 percent. This is the highest rate in this market of weapons throughout the whole period of Rosoboronexport’s operation,” added Alexander Mikheev.

Rosoboronexport is performing a wide range of marketing activities in the countries of the region, also by accelerating its advertising and exhibition activities. Earlier, at the International Aviation and Space Salon MAKS-2017 Rosoboronexport confirmed to the Kingdom’s Minister of Transportation and Telecommunications Kamal bin Ahmed Mohammed its intention to take part in the Bahrain International Airshow-2018".

Rosoboronexport is the only state-owned arms trade company in the Russian Federation authorized to export the full range of military and dual-purpose products, technologies and services. It is a subsidiary of the Rostec Corporation. Founded on 4 November, 2000, now Rosoboronexport is one of the leading world arms exporters to the international market. Its share in Russia's military exports exceeds 85 percent. Rosoboronexport cooperates



with more than 700 enterprises and organizations in the Russian defence industrial complex. Russia maintains military technical cooperation with more than 70 countries around the world.

Rostec State Corporation is a Russian corporation that was established in 2007 to facilitate the development, production and export of high-tech industrial products designed for civilian and military applications. The Corporation comprises over 700 organizations that are currently part of 11 holding companies operating in the military-industrial complex and 3 holding companies working in civilian industry, as well as 80 directly managed organizations. Rostec's portfolio includes well-known brands such as AVTOVAZ, KAMAZ, Kalashnikov Concern, Russian Helicopters, VSMPO AVISMA, UralVagonZavod, etc. Rostec companies are located in 60 constituent entities of the Russian Federation and supply products to more than 70 countries. In 2016, the consolidated revenue of Rostec amounted to 1 trillion 266 billion rubles, while the consolidated net income and EBITDA amounted to 88 and 268 billion rubles respectively. In 2016, the average salary in the Corporation was 44,000 rubles. According to Rostec strategy, the main objective of the Corporation is to ensure that Russia has a technological advantage in highly competitive global markets. Rostec's key objectives include the introduction of a new techno-economic paradigm and the digitalization of the Russian economy.

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