

Rosoboronexport: Monument to Mikhail Kalashnikov in Moscow is the Recognition of his Merits to Russia

Director General of JSC Rosoboronexport (part of the Rostec State Corporation) Alexander Mikheev attended the unveiling of a monument to the legendary small arms designer Mikhail Kalashnikov.

"Looking at the monument that has been unveiled today I recollect Mikhail Timofeyevich saying that the dream of all people, including him, was peace and reconciliation on our planet, tranquility and happiness of our fellow citizens. The words reveal, in the best possible way, the true nature of this legendary person, who spent the last years of his life working as an Adviser to Director General of Rosoboronexport. He can be credited with setting the company with a number of countries, who had never cooperated with Russia on small arms before", - Director General of Rosoboronexport Alexander Mikheev said.

During his long career Lieutenant General Mikhail Kalashnikov, Doctor of Engineering, two-time Hero of Socialist Labor, Hero of the Russian Federation, developed over 30 various variants of the weapon, many of which have become the most popular in their respective market segments. This year the legendary AK-47 marks its 70th anniversary. Kalashnikov assault rifles are currently in service with almost 100 foreign militaries, whose number grows continuously.

"Kalashnikov assault rifles enjoy the greatest demand with foreign customers of all Russian-made small arms. In the course of its activities, Rosoboronexport has exported more than a million various rifles. Our assistance has also enabled a number of countries to launch the AK licensed production. Over 15,000 Kalashnikov weapons have been built under license in 2017, bringing the total of rifles produced since 2001 up to several hundred thousand", - Alexander Mikheev added.

At present Rosoboronexport promotes <u>AK-74M</u> and AK-100 family of rifles (AK-101, AK-102, AK-103, AK-104 and <u>AK-105</u>) in the international market. The global market also expects brandnew variants of the AK rifle to be presented soon. Some of the company's partners have already shown interest in these weapons.

"Asia-Pacific, Middle Eastern, African and Latin American countries are interested in the AK assault rifles. In 2017 we have concluded 7 contracts for supplies of more than 100,000 of various AK weapons and have entered talks on supplies of the rifles with a number of other customers", - Alexander Mikheev noted.



the international market. Its share in Russia's military exports exceeds 85 percent. Rosoboronexport cooperates with more than 700 enterprises and organizations in the Russian defence industrial complex. Russia maintains military technical cooperation with more than 70 countries around the world.

Rostec State Corporation is a Russian corporation that was established in 2007 to facilitate the development, production and export of high-tech industrial products designed for civilian and military applications. The Corporation comprises over 700 organizations that are currently part of 11 holding companies operating in the military-industrial complex and 3 holding companies working in civilian industry, as well as 80 directly managed organizations. Rostec's portfolio includes well-known brands such as AVTOVAZ, KAMAZ, Kalashnikov Concern, Russian Helicopters, VSMPO AVISMA, UralVagonZavod, etc. Rostec companies are located in 60 constituent entities of the Russian Federation and supply products to more than 70 countries. In 2016, the consolidated revenue of Rostec amounted to 1 trillion 266 billion rubles, while the consolidated net income and EBITDA amounted to 88 and 268 billion rubles respectively. In 2016, the average salary in the Corporation was 44,000 rubles. According to Rostec strategy, the main objective of the Corporation is to ensure that Russia has a technological advantage in highly competitive global markets. Rostec's key objectives include the introduction of a new techno-economic paradigm and the digitalization of the Russian economy.

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