



## Rosoboronexport becomes a sponsor of the 'Spasskaya Tower-2018' festival

JSC Rosoboronexport (part of the Rostec State Corporation) has signed a sponsorship agreement with the Management Office of the International Military Music Festival 'Spasskaya Tower'.

In line with the signed agreement, Rosoboronexport will provide financial support for the preparation and conduct of the International Military Music Festival 'Spasskaya Tower', which will be held on Moscow's Red Square from August 24 to September 2, 2018.

'We traditionally act as the general sponsor of the 'Spasskaya Tower'. This is the main and the most well-known military music event in Russia, which will be held for the 11th time this year. The festival hosts in Moscow dozens of leading bands from Europe and Asia as well as performances of the best Russian military musical and equestrian ensembles. Bright performances and musical drive unite thousands of spectators from different countries of the world, many of which are our partners. They let us breathe in full the power of art, and by this our cooperation is getting more energy,' noted Alexander Mikheev, Rosoboronexport's Director-General.

The largest world parade of military bands 'Spasskaya Tower' has been held at the walls of the Moscow Kremlin since 2007 in accordance with the instruction of the President of the Russian Federation Vladimir Putin. The best military bands from Europe and Asia, as well as an international team of Scottish Highland dancers exhibit their exquisite proficiency there. Performances are made by the guards of honor from Russia, Belarus, Kazakhstan and Mongolia, and the Honorary Cavalry Escort of the Presidential Regiment and the Kremlin Riding School traditionally demonstrate miracles of dressage.

A contest of children's wind bands 'Spasskaya Tower to Children' is also held in the framework of the festival. There is a specially built ground where the children's bands and guards of honor from different cities and countries perform, where concerts, interactive shows, creative studios and cognitive entertainments are organized.



Rosoboronexport is the only state-owned arms trade company in the Russian Federation authorized to export the full range of military and dual-purpose products, technologies and services. It is a subsidiary of the Rostec Corporation. Founded on 4 November, 2000, now Rosoboronexport is one of the leading world arms exporters to the international market. Its share in Russia's military exports exceeds 85 percent. Rosoboronexport cooperates with more than 700 enterprises and organizations in the Russian defence industrial complex. Russia maintains military technical cooperation with more than 70 countries around the world.

Rostec State Corporation is a Russian corporation that was established in 2007 to facilitate the development, production and export of high-tech industrial products designed for civilian and military applications. The Corporation comprises over 700 organizations that are currently part of 11 holding companies operating in the military-industrial complex and 3 holding companies working in civilian industry, as well as 80 directly managed organizations. Rostec's portfolio includes well-known brands such as AVTOVAZ, KAMAZ, Kalashnikov Concern, Russian Helicopters, VSMPO AVISMA, UralVagonZavod, etc. Rostec companies are located in 60 constituent entities of the Russian Federation and supply products to more than 70 countries. In 2016, the consolidated revenue of Rostec amounted to 1 trillion 266 billion rubles, while the consolidated net income and EBITDA amounted to 88 and 268 billion rubles respectively. In 2016, the average salary in the Corporation was 44,000 rubles. According to Rostec strategy, the main objective of the Corporation is to ensure that Russia has a technological advantage in highly competitive global markets. Rostec's key objectives include the introduction of a new techno-economic paradigm and the digitalization of the Russian economy.

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