



Rosoboronexport received a Vietnamese naval delegation during the International Far Eastern Maritime Show (IFEMS 2018)

Rosoboronexport (part of the Rostec State Corporation) intends to receive a Vietnamese naval delegation during the first International Far Eastern Maritime Show taking place on July 26-28 in Vladivostok.

“Military-technical cooperation with Vietnam is a priority for Rosoboronexport. Naval projects have been accounted for more than half of our cooperation over the past 10 years. The ships, submarines and weapons for equipping them delivered by Rosoboronexport as well as the naval Infrastructure facilities built with our assistance continue to be praised by the Vietnamese side. I am sure that during the show we will also discuss new directions of cooperation with our guests,” said Alexander Mikheev, Director General of Rosoboronexport.

During its visit to Vladivostok, the Vietnamese naval delegation, together with Rosoboronexport representatives, will visit the stands of Vostochnaya Verf Shipyard and Zelenodolsk Plant Shipyard, where it will hold talks with senior officials of the companies.

Russian-Vietnamese military-technical cooperation has more than a half-century of history. Today, Vietnam is among Russia's key partners in the Asia-Pacific region. Cooperation with Vietnam is carried out on all types of military equipment and weapons. As part of its efforts to radically modernize its naval forces, Vietnam has become one of the major customers of Russian naval equipment.

The Rostec State Corporation has a representative office in Vietnam that ensures Rosoboronexport's interests.

[Rosoboronexport](#) is the only state-owned arms trade company in the Russian Federation authorized to export the full range of military and dual-purpose products, technologies and services. It is a subsidiary of the Rostec Corporation. Founded on 4 November, 2000, now Rosoboronexport is one of the leading world arms exporters to the international market. Its share in Russia's military exports exceeds 85 percent. Rosoboronexport cooperates with more than 700 enterprises and organizations in the Russian defence industrial complex. Russia maintains military technical cooperation with more than 100 countries around the world.

Rostec State Corporation is a Russian corporation that was established in 2007 to facilitate the development, production and export of high-tech industrial products designed for civilian and military applications. The



ROSOBORONEXPORT

Russian Defence Export

Corporation comprises over 700 organizations that are currently part of 11 holding companies operating in the military-industrial complex and 3 holding companies working in civilian industry, as well as 80 directly managed organizations. Rostec's portfolio includes well-known brands such as AVTOVAZ, KAMAZ, Kalashnikov Concern, Russian Helicopters, VSMPO AVISMA, UralVagonZavod, etc. Rostec companies are located in 60 constituent entities of the Russian Federation and supply products to more than 70 countries. In 2016, the consolidated revenue of Rostec amounted to 1 trillion 266 billion rubles, while the consolidated net income and EBITDA amounted to 88 and 268 billion rubles respectively. In 2016, the average salary in the Corporation was 44,000 rubles. According to Rostec strategy, the main objective of the Corporation is to ensure that Russia has a technological advantage in highly competitive global markets. Rostec's key objectives include the introduction of a new techno-economic paradigm and the digitalization of the Russian economy.

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