



## Rosoboronexport Records Increase in Joint Advanced Weapons Projects

JSC Rosoboronexport (part of the Rostec State Corporation) pursues active cooperation with its foreign partners in the field of joint research and development works.

“At present Rosoboronexport and Russia’s strategic partners are running over 200 R&D projects, whose number increases with every passing year. The growth dynamics continues to be positive. For instance, the number of such projects had not exceeded 100 until 2014”, - Alexander Mikheev, Director General of Rosoboronexport said.

“At present the majority of company’s joint R&D projects are with India and China. The projects focus on cooperation in the field of space, naval, air defense and army equipment, as well as other hi-tech projects. One of the most vivid illustrations is the KAVERI Indian aircraft engine. We have been involved in its development, modification and trials. The project is about to be over soon”, - Alexander Mikheev added.

The company intends to use the ARMY 2017 international military-technical forum as a platform for active discussion of further cooperation on joint development of military and dual-purpose equipment with its foreign partners.

“In particular, representatives of the Rostec State Corporation and ourselves intend to hold a number of sessions of the commission on dual-purpose technologies, including the ones involving our Chinese partners”, - Alexander Mikheev announced.

Over the past few years, Rosoboronexport has enjoyed intensified cooperation with its strategic partners in electronic, chemical and space industry, development of products for all military branches and development of propellant fuels and powders.

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Rosoboronexport is the only state-owned arms trade company in the Russian Federation authorized to export the full range of military and dual-purpose products, technologies and services. It is a subsidiary of the Rostec Corporation. Founded on 4 November, 2000, now Rosoboronexport is one of the leading world arms exporters to the international market. Its share in Russia's military exports exceeds 85 percent. Rosoboronexport cooperates with more than 700 enterprises and organizations in the Russian defence industrial complex. Russia maintains military technical cooperation with more than 70 countries around the world.

Rostec State Corporation is a Russian corporation that was established in 2007 to facilitate the development, production and export of high-tech industrial products designed for civilian and military applications. The Corporation comprises over 700 organizations that are currently part of 11 holding companies operating in the military-industrial complex and 3 holding companies working in civilian industry, as well as 80 directly managed organizations. Rostec's portfolio includes well-known brands such as AVTOVAZ, KAMAZ, Kalashnikov Concern, Russian Helicopters, VSMPO AVISMA, UralVagonZavod, etc. Rostec companies are located in 60 constituent entities of the Russian Federation and supply products to more than 70 countries. In 2016, the consolidated revenue of Rostec amounted to 1 trillion 266 billion rubles, while the consolidated net income and EBITDA amounted to 88 and 268 billion rubles respectively. In 2016, the average salary in the Corporation was 44,000 rubles. According to Rostec strategy, the main objective of the Corporation is to ensure that Russia has a



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technological advantage in highly competitive global markets. Rostec's key objectives include the introduction of a new techno-economic paradigm and the digitalization of the Russian economy.

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