



## Rosoboronexport and VTB Bank sign cooperation agreement at Army 2022 forum

On August 18, 2022, Rosoboronexport (part of Rostec State Corporation) signed a cooperation agreement with VTB Bank at the Army 2022 International Military and Technical Forum.

The agreement provides for the establishment of a strategic partnership and the development of long-term, effective and mutually beneficial cooperation between the Russian special exporter and the bank in financial and investment areas.

"Rosoboronexport and VTB Bank have a longstanding close cooperation. After the beginning of the sanctions pressure on our country, VTB has been and continues to be a reliable financial partner of the company, whose professionalism and competence in providing settlements are unquestionable," said Rosoboronexport Director General Alexander Mikheev. "At Army 2022 we signed a cooperation agreement with VTB under which we plan to continue our partnership on mutually beneficial terms.

Today, Rosoboronexport is conducting extensive and coordinated work to adapt the system of military-technical cooperation between Russia and foreign countries to new conditions.

"It is extremely important for us to build new production, logistics and trade chains, while adapting our tools and capabilities to a changed operating environment to minimize the negative effect of attempts by unfriendly countries to implement a technology blockade of Russia," Alexander Mikheev added.

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